

**Cargill SPECIAL On Call Offer**

Friday, March 5, 2010 3:56 PM

**From:** "Michael\_Adams@cargill.com" <Michael\_Adams@cargill.com>  
**To:** cotfarm@sbcglobal.net  
**Cc:** Amy\_Ives@cargill.com, Hope\_Brooks@cargill.com, Michael\_Adams@cargill.com

Dear Steve,

Thank you very much for visiting with Amy and me on Thursday afternoon. At your request, please see the following terms for our 2010-2011 On-Call Contract.

- 2010-2011 ON-CALL 100% ACRES contract
- **(100% acres based on 5 year average)** Any balance in excess of this 5 year average is free cotton for grower to sell
- This contract is based 41-4-34 with all 2010-2011 CCC loan discounts to apply except for following: A premium of 100 points will be paid on any bales with color of 31 and better, Leaf 3 and better, Staple of 35 and longer, Mic of 3.7-4.7, Strength 27.0 and higher, Uniformity of 80 and higher, and is not reduced for any extraneous matter or remarks. An additional 100 points will be deducted for Uniformity less than 80.0 and for strength less than 25.5 GPT
- Title to remain in seller's hands until date of invoicing: seller can receive POP anytime up till invoicing including in the module
- Terms: Memphis Cotton Exchange **RULE-5 terms** (Seller pays receiving, load out, compression, marking and storage up to invoice date
- on-call cotton must be fixed or rolled to new month by 12:00 on day prior to First Notice Day – if rolled, new basis will be old basis plus market spread plus 8 points , but in no case can the basis improve (such as a market invert)
- Basis: **400 OFF Dec10**

If you have any questions please don't hesitate to call.

Best regards,  
Michael Adams  
901-937-4500 w  
662-458-3230 c